



JMBAXi
THE PORT SPECIALIST
MARINE SERVICES



MONTHLY UPDATE - JULY 2024

COAL & COKE



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INDIAN COAL PRODUCTION

- India's coal production increased by 14.58% to 84.71 MT from 73.93 MT during June'24 as compared to June'23. During June'24, CIL and Captives/Others registered a positive growth of 8.85% & 56.30% by producing 63.10 MT & 16.11 MT of coal respectively. Whereas SCCL registered a negative growth of 2.67% by producing 5.50 MT.

Coal Production

Subs	June'24	June'23	% Growth	Apr-June'24	Apr-June'23	% Growth
CIL	63.10	57.97	8.85	189.28	175.47	7.87
SCCL	5.50	5.66	-2.67	16.71	17.10	-2.29
Captives /Others	16.11	10.31	56.30	41.40	30.81	34.38
Total	83.91	73.93	14.58	247.39	247.39	10.75

Coking Coal Production

Subs	June'24	June'23	% Growth	Apr-June'24	Apr-June'23	% Growth
CIL	4.50	4.45	0.97	14.20	13.50	5.15



INDIAN COAL DISPATCH TO DIFFERENT SECTORS

- India's coal dispatch increased by 11.64% to 87.14 MT from 78.05 MT during June'24 as compared to June'23. During June'24, CIL and Captives/Others have registered a positive growth of 6.77% & 46.25% by dispatching 65.13 MT & 16.53 MT of coal respectively. Whereas SCCL registered a negative growth of 4.65% by dispatching 5.75 MT.
- The Power utilities dispatch has increased by 8.44% to 70.75 MT during June'24 as compared to 65.25 MT during June'23.

Coal Dispatch to different sectors

Sectors	June'24	June'23	% Growth	Apr-June'24	Apr-June'23	% Growth
Power	70.75	65.25	8.44	215.93	200.75	7.56
CPP	5.81	4.43	31.01	15.43	14.06	9.74
Steel	0.96	0.69	40.00	2.80	2.20	27.18
Cement	0.62	0.87	-29.44	1.90	2.49	-23.70
Sponge Iron	0.76	0.71	7.50	1.99	2.42	-17.60
Others	8.25	6.11	35.07	25.17	18.67	34.82
Total	87.14	78.05	11.65	263.23	240.59	9.41

PORT ANALYSIS

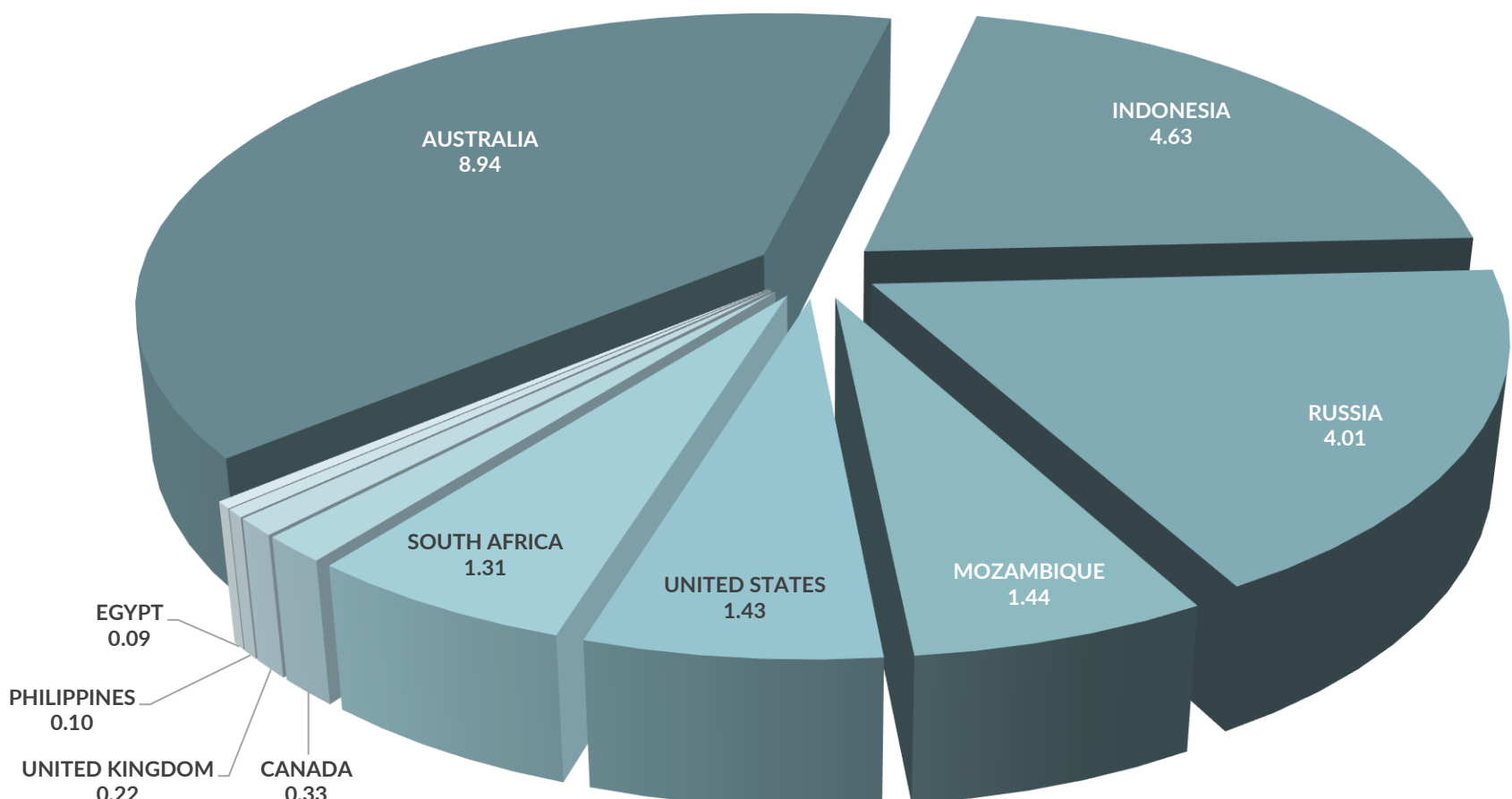
Coking Coal Import Traffic at Indian Ports

- Coking coal imports through Indian ports was recorded at 22.98 MMT during Apr-June'24.
- During Apr-June'24, Paradip Port recorded the highest traffic at 3.85 MMT followed by Visakhapatnam port at 2.91 MMT.

Major Coking Coal Importers (Qty in MMT) (Apr-June'24)

Importers	Import Qty
JSW GROUP	4.55
STEEL AUTHORITY OF INDIA LTD.	4.26
TATA GROUP	2.36
AGARWAL COAL CORP.	1.73
JINDAL STEEL AND POWER LTD.	1.55
ARCELORMITTAL NIPPON STEEL INDIA LTD.	0.85
BHUSHAN POWER AND STEEL LTD.	0.81
MOHIT MINERALS PVT. LTD.	0.78
RASHTRIYA ISPAT NIGAM LTD.	0.78
ADANI ENTERPRISES LTD.	0.73

Top Country-wise Imports of Coking Coal in Apr-June'24 (Qty in MMT)



PORT ANALYSIS

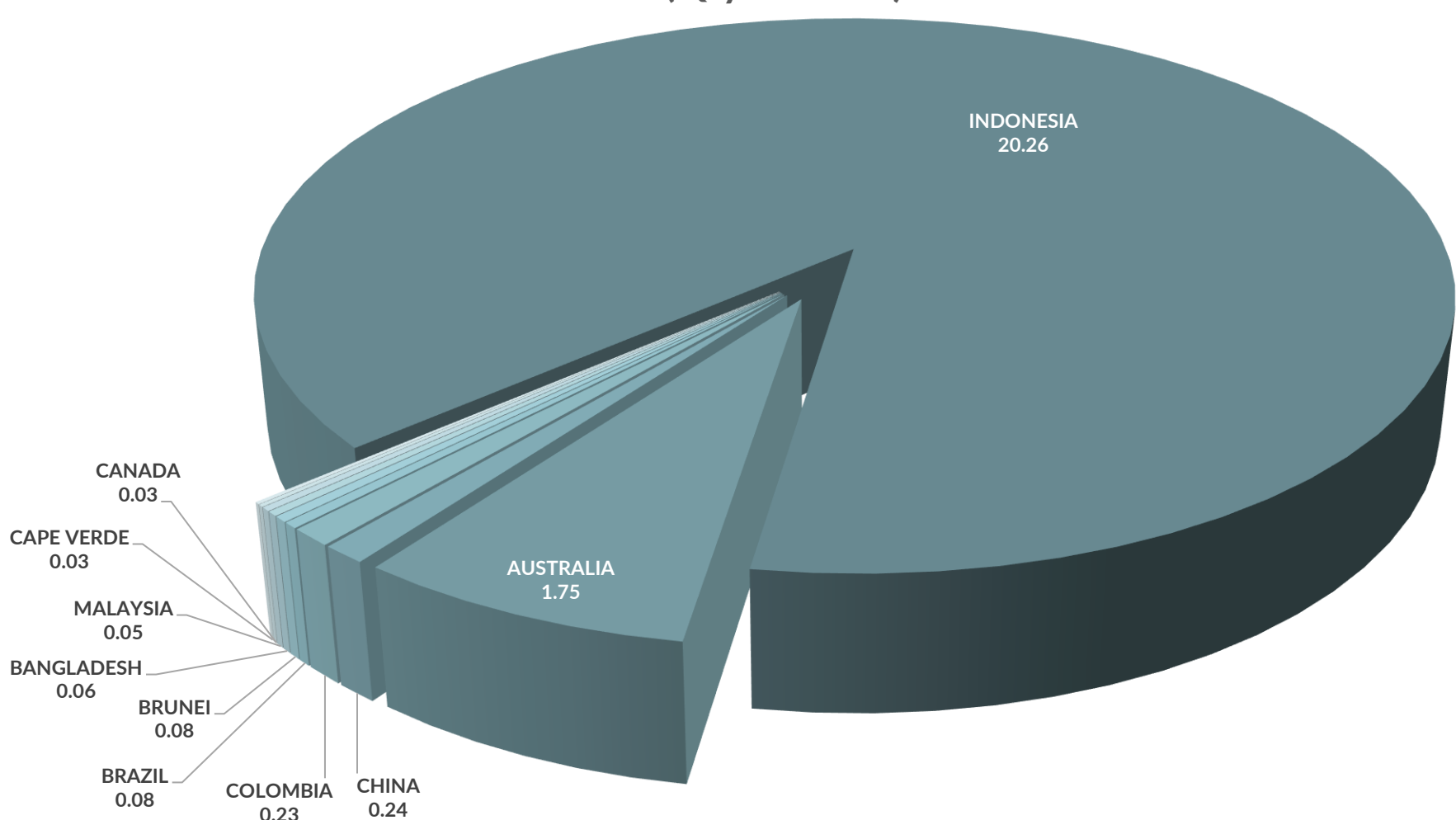
Non-Coking Coal Import Traffic at Indian Ports

- Non-Coking coal imports during the Apr-June'24 have been recorded at 47.17 MMT.
- During Apr-June'24, Krishnapatnam Port recorded traffic at 9.16 MMT and Mundra Port followed it at 8.16 MMT.

Major Non-Coking Coal Importers (Qty in MMT) (Apr-June'24)

Importer	Qty imported
ADANI ENTERPRISES LTD.	6.55
ADANI POWER LTD.	5.48
TAMILNADU ELECTRICITY BOARD	2.68
TATA POWER CO. LTD.	2.26
SEMBCORP ENERGY INDIA LTD.	2.11
JSW GROUP	1.86
ANDHRA PRADESH POWER GENERATION CO.	1.72
ANDHRA PRADESH POWER DEVELOPMENT CO. LTD. (APPDCL)	1.64
IL AND FS TAMILNADU POWER CO. LTD.	1.60
TAMILNADU GENERATION AND DISTRIBUTION CORP.	1.29

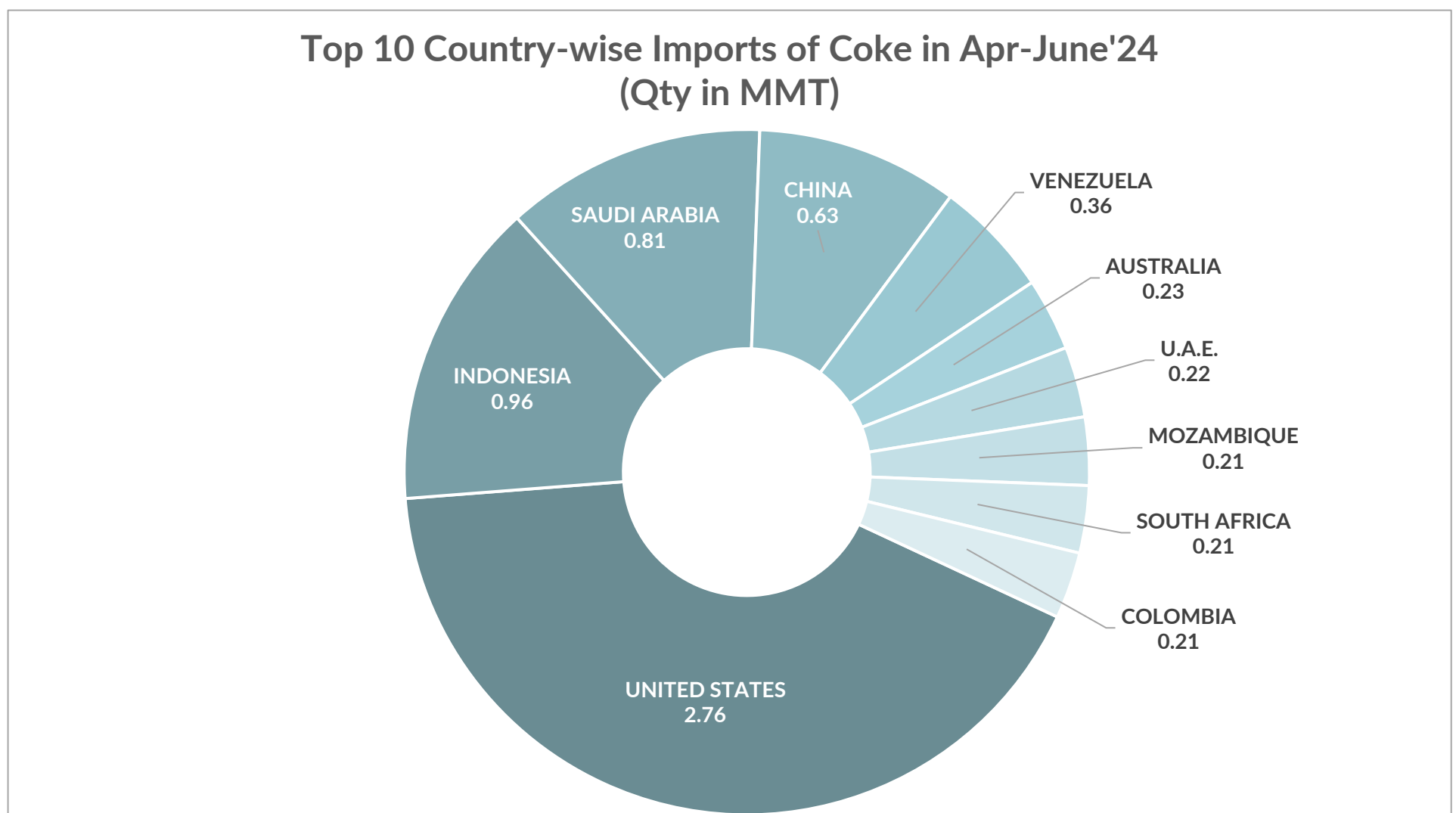
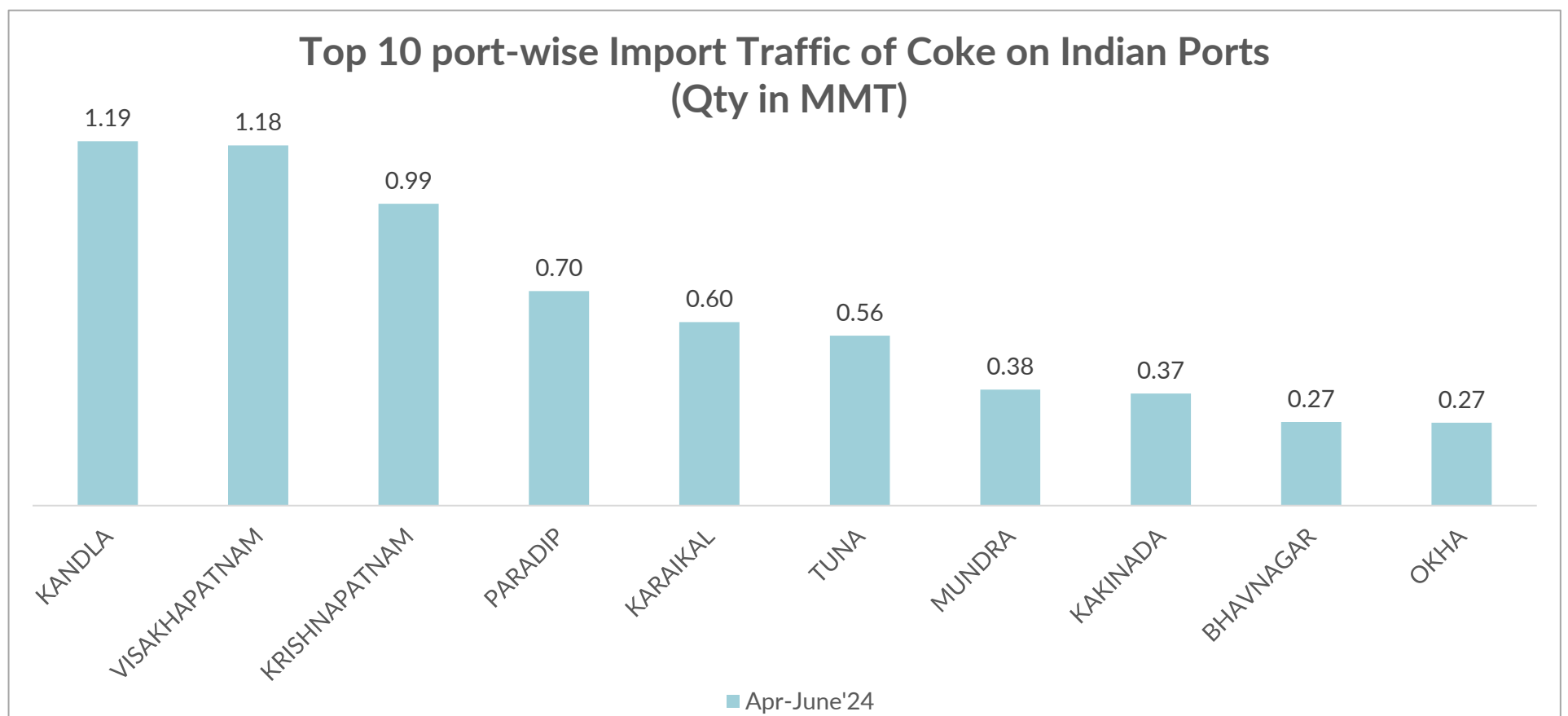
Top 10 Country-wise Imports of Non-Coking Coal in Apr-June'24 (Qty in MMT)



PORT ANALYSIS

Coke Import Traffic at Indian Ports

- Coke imports through Indian ports during the Apr-June'24 recorded at 8.25 MMT.
- Kandla Port recorded highest traffic at 1.19 MMT followed by Visakhapatnam Port at 1.18 MMT.



MARKET ANALYSIS

COAL MARKET OVERVIEW

Coal Dispatch to cement down 19%

Domestic coal dispatches to the cement sector stood at 0.68 mt in May, was up by 3.03% as against 0.66 mt in April. During April- May 2024, coal supply to cement sector stood at 1.35mt, down by 16.27% as compared to 1.62mt during year-ago period. Earlier, total coal supply to the cement sector during FY24 stood at 8.86 mt, up by 0.98% as against 8.95mt during FY23.

Power Demand Prospects

With the expectation of above average monsoon, demand growth likely to moderate in Q2 of FY25 to 6% despite growth touching as high as 11% in Q1 of the current year due to extreme heat conditions, an overall demand projection of 6% for the entire year. The healthy growth in electricity demand over the past three years has necessitated a rethink on thermal capacity addition, with Government looking to encourage new thermal power projects. Intermittent nature of solar energy, poor capacity addition coupled with seasonal fall in generation during the monsoon coupled with expected fall in hydropower will trigger more demand for thermal energy. Peak demand projected to reach 260GW in 2024 according to Adani Power. However, peak demand projection by FY2032 has been revised from 366 GW to 390 GW recently.

Coal Trade

Coal import rises 5% to 52 MT in Apr-May, However, coal import in May dropped marginally to 26.19 MT, from 26.57 MT a year earlier. "Coal imports were down 1.43% as against 26.57 MT imported in May 2023. the demand for imports is likely to remain subdued in the coming weeks due to the onset of monsoon while the production growth should stay healthy in the domestic market.

MARKET HIGHLIGHTS

Coal import rises 5% to 52 MT in April-May.

- Coal import in India rose by 5.3% to 52.29 million tonnes (MT) in the first two months of the current fiscal year compared to 49.62 MT in the same period the previous year, according to data from mjunction services.
- In May, coal import marginally decreased to 26.19 MT from 26.57 MT a year earlier, marking a 1.43% decline. mjunction MD and CEO Vinaya Varma noted that demand for coal imports is expected to remain subdued due to the monsoon season, despite healthy domestic production growth. Coking coal prices in the seaborne market are anticipated to rise due to supply tightness, potentially impacting buyer interest.
- Coal India, which produces over 80% of domestic coal, is being encouraged to increase production and reduce imports. Coal and Mines Minister G Kishan Reddy emphasized the need to boost domestic coal production to avoid past issues of coal and electricity shortages.

India's coal production rises 14% in June

- India's coal dispatch in June was at 85.76 MT, up by 10.15% compared to the same period last year.
- The country's coal production rose by 14.49% to 84.63 million tonne (MT) in June. The country's coal output was 73.92 MT in June last fiscal, according to provisional figures of the government. In June, Coal India Ltd's (CIL) production was at 63.10 MT, registering a rise of 8.87% compared to the same period last year, the Coal Ministry said in a statement.
- India's coal dispatch in June was at 85.76 MT, up by 10.15% compared to the same period last year. Additionally, as on June 30, the coal stock held by coal companies witnessed a surge, reaching 95.02 MT. "This surge reflects an impressive annual growth rate of 41.68% underscoring the robust performance and efficiency of the coal sector. Concurrently, the coal stock at thermal power plants (TPP) marked a notable increase to 46.70 MT (Provisional) on the same date, with an annual growth rate of 30.15%," it added. Coal India accounts for over 80% of domestic coal output.

MARKET HIGHLIGHTS

India's major ports see 4% traffic growth in Q1FY25, led by coking coal imports

- Paradip port saw the highest coking coal shipments (4.3 mt).
- Coking coal imports stood at 15.83 mt for April-June, up 6 per cent, from 14.9 mt in the year-ago period.
- India's major ports has seen a 4 per cent rise y-o-y to 209 million tonnes (mt) in April-June of this fiscal year (Q1FY25), primarily on account of higher coking coal imports and an increase in container handling. In the year-ago quarter, traffic across these 12 ports stood at 200.55 mt.

India likely to get coking coal from Mongolia on Trial basis

- JSW Steel is expected to receive around 30,000 metric tonnes of coking coal from Mongolia and SAIL is likely to get 3,000 to 5,000 metric tonnes.
- The supplies would come to India via Chinese ports, but Indian authorities do not think they should entirely rely on China for steady supplies of coking coal from Mongolia.
- India is trying to figure out alternate routes for the supplies of Mongolian coking coal to India. Indian mills have asked the government to step in and help work out the routes that would ensure regular supplies of coking coal from Mongolia, which offers superior grades.



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Research and Analysis Desk

J. M. BAXI

Godrej Coliseum, Office No. 801, 8th floor, "C" wing,
Off. Somaiya Road, Sion. Mumbai - 400022 INDIA.

T: 022 61077100 Ext 161/145
M: 091-7506004224 / 7045659111

E: shwetalk@jmbaxi.com | W: www.jmbaxico.com